



SERVE INTERNATIONAL

GRANT AGREEMENT

INDIVIDUAL/ORGANIZATION NAME:

ADDRESS:

DATE:

GRANT AMOUNT:

Denton Bible Church (herein, "Church") is awarding this grant contingent upon the following conditions:

That the purpose of the grant (together with all income earned upon investment of the grant proceeds) is

as outlined in your proposal of _____
[DOCUMENT TITLE]

That the grant period for expenditure of these funds will commence on the date of this agreement and end on _____. Extension of the grant period may be made in unusual circumstances, but only upon the express written authority of the Church made pursuant to a request received before the expiration of the original grant period.

That any portion of the funds not used within the grant period and/or for the purpose stated above, must be immediately returned to the Church.

That no part of the grant funds shall inure to the benefit of any individual Church employee or Board Member.

That no part of the grant funds shall be used to directly or indirectly engage in, promoted, or support any terrorist activity.

You are required to provide the Church with immediate notification of any significant changes in your organization's structure or operation, if you are unable to expend the grant for the purpose described above, or if any expenditure from this grant has been made for any purpose other than those for which the grant was intended.

You are required to submit a full and complete written report on an annual basis on the manner in which these grant funds were spent and the progress made in accomplishing the purpose of the grant. This report shall supply sufficient information as necessary for the Church to determine that the funds were used for the intended purposes.

You are required to indicate the grant funds separately on your books of account, maintain an accurate record of the funds received and expenses incurred under this grant in accordance with generally accepted accounting principles, and retain such books and records for at least four years after the completion of the use of this grant award.

You will permit the Church, at its request, to have reasonable access to your files, records and personnel for the purpose of making such financial audits, verifications or program evaluations, as it deems necessary concerning this grant award.

No part of the grant funds is to be used to carry on propaganda, or otherwise attempt to influence legislation, or to influence the outcome of any specific public election.

Any violation of the conditions set forth above will require a refunding to the Church of any amounts subject to the violation. The Church reserves the right to discontinue, modify, or withhold any payments due under this grant award or to require a refund of any unexpended grant funds if, in its judgment, such action is necessary to comply with the requirements of any law or regulation affecting its responsibilities under this grant award.

Governing Law:

This agreement shall be governed by the law of the State of Texas both as to interpretation and performance. Venue shall be Denton County, Texas.

Arbitration Provision:

In the event of any disputes, claims or controversies between the parties hereto arising out of or relating to this Agreement, it is agreed that such disputes, claims or controversies shall be submitted to binding arbitration in Denton County, Texas, under the then existing rules, guidelines, procedures and supervision of the Institute for Christian Conciliation, or similar faith-based mediation and arbitration group. In the event the Institute for Christian Conciliation ceases to exist during the course of this Agreement, arbitration under this section shall be conducted according to the rules of the American Arbitration Association. Judgment upon an arbitration award may be entered in any court otherwise having jurisdiction. Church and Grantee each agree to bear their own individual costs related to any conciliation, mediation or arbitration proceeding.

Approved and Agreed to:

Denton Bible Church

Grantee

By: _____

By: _____

Title

Title

Date

Date